

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
January 31, 2017

ASSETS

Cash in Bank		\$ 39,742.11	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 6,496.05		
Less Reserve for Doubtful Accounts	<u>(2,842.38)</u>	3,653.67	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 44,795.78</u>

LIABILITIES

Accounts Payable--HAKC		<u>8,853.85</u>	
TOTAL LIABILITIES			8,853.85

MEMBERS EQUITY

Homeowner's Reserves		31,793.24	
Current Earnings		<u>4,148.69</u>	
Total Reserves			<u>35,941.93</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 44,795.78</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
January 31, 2017

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jan '17</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,903.90	\$ 3,893.45	\$ (10.45)
Other Service Assessment	0.00	38,577.00	38,143.00	(434.00)
Less: Allow for Non-payers	0.00	0.00	(2,000.00)	(2,000.00)
Interest on Investments	9.29	90.08	100.00	9.92
Interest on Assessments	45.13	453.95	520.00	66.05
Other Income	0.00	0.00	0.00	0.00
Total Income	54.42	43,024.93	40,656.45	(2,368.48)
EXPENSES:				
50100 Administration	198.20	1,585.60	2,400.00	814.40
50200 Annual Meeting	0.00	0.00	1,200.00	1,200.00
50300 Other Services	79.80	92.25	300.00	207.75
50400 Insurance	0.00	1,120.00	1,157.00	37.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	688.17	5,305.90	8,000.00	2,694.10
50602 Sprinkler Repair/Maintenance	0.00	5,160.00	0.00	(5,160.00)
50622 Capital Improvements Reserve	5,959.19	5,959.19	20,000.00	14,040.81
50622 Association Reserves	0.00	0.00	2,299.45	2,299.45
50700 Postage	105.20	199.23	300.00	100.77
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	1,500.00	2,800.00	1,300.00
51900 Social Activities	66.40	4,727.13	5,000.00	272.87
51934 Directories	0.00	0.00	1,000.00	1,000.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,540.00	10,080.00	12,000.00	1,920.00
52200 Utilities	116.89	2,761.15	4,000.00	1,238.85
52400 Other	100.00	385.79	0.00	(385.79)
Total Expenses	8,853.85	38,876.24	60,656.45	21,780.21
Excess of Revenues Over Expenses	\$ (8,799.43)	\$ 4,148.69	\$ (20,000.00)	